

Suggested SWING Trading plan – FibonacciQueen

aka OVERNIGHT and longer term trades

Formula to make money with my setups: Setup + trigger = trade entry then manage (NO trigger = no trade)

Identify your setup:

price cluster setup (3 or more Fibonacci price relationships)

symmetry setup (single symmetry projection or more in the direction of the trend)

two-step setup (3 or more Fibonacci price relationships within a two-step pattern formation)

If price tests and RESPECTS the setup zone, for A TRIGGER GO TO A LOWER TIME FRAME CHART for an entry as it will signal an entry closer to where your RISK is defined!

Swing Trade Setup Time Frames

Weekly, Daily, 120 or 30-minute trade setups can be used for swing trades

Trigger time frames:

15- minute for aggressive entry (will get stopped out more often)

30- minute for regular entry (won't get stopped as much as the 15-minute chart)

****For higher priced stocks like AMZN and GOOGL, we are testing using a 5-minute chart for a trigger so it fires off closer to where the risk is defined**** (please test this before you use it for yourself!)

Buy Trigger for a Swing Trade Entry:

8 ema crosses above the 34 ema AND a prior swing high is taken out

Sell Trigger for a Swing Trade Entry:

8 ema crosses below the 34 ema AND a prior swing low is taken out

Either take the initial trigger or the next pullback after the trigger If you are NOT comfortable with the risk, then don't take the trade!!!***

Swing trade super conservative:

(Using the Daily chart or WEEKLY charts for the setup)

Conservative buy trigger: 5/13 ema crossover ON the daily chart (on a closing basis)

Conservative sell trigger: 5/13 ema crossover ON the daily chart (on a closing basis)

(This will only work as a signal if you are not yet IN a buy mode via the 5/13 on the daily for a buy setup or you are not yet IN a sell mode via the 5/13 combo for a sell setup)

Initial stop for BUY setup :

1st option

Place a stop below the low made prior to the trigger firing off for buy side

2nd option

Place a stop just below the low end of the price cluster setup (30-50 cents below on stocks for example)

Initial stop for SELL setup:

1st option

Place a stop above the high made prior to the trigger firing off on the sell side

2nd option

Place a stop just above the high end of the cluster for sell side

(Option two may risk a little more initially, but it also gives you two chances for the trade to work out if the risk is not unreasonable)****

EXITS and TARGETS

Option 1 Exit partial position at 1.272 target and continue to use a trailing stop on the balance

Option 2 Use a trailing stop on the full position and see what the market gives you

(If you do not already KNOW the target, run the 1.272, 1.618 and 2.618 extensions of the swing into the setup zone)

PROTECTION of profits:

moving a stop to breakeven when possible (this will depend on the risk tolerance of the individual)

Use a trailing stop using symmetry projections, or moving averages, or prior swing lows or highs

There are videos on the site that discuss trailing stops in the free video section of the site and one in the Members Webinar section. ****Use the search feature if needed.***

***Note that you can also use other TRIGGERS like RAF and other moving average combos. Just be sure to test them first and then remain consistent when you choose one. ***

As far as trailing up stops, this depends on how much you are willing to risk to try to stay in for a bigger move. It needs to be tested by the individual paper trading first and then applied to real money trading!!

An ATR trailing stop might be ideal. I would use this on a lower time frame chart that can be chosen according to the trader's risk tolerance.

PLEASE download the documents with the chart examples of these triggers under Danielle's documents!!! There are also suggestions in those documents of the Trade setup time and the suggested time frame triggers to go a long with those.